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MEDIA MOMENTUM TOP 50 SHOWS THE DIGITAL MEDIA INDUSTRY DEFYING THE CREDIT CRUNCH

Seatwave, Moneybookers, Velti, CCP Games and Shazam triumph at the Media Momentum Awards 2009

GP Bullhound, Europe's leading investment bank in technology and digital media, has today announced the results of the 2009 Media Momentum Top 50 league table of the fastest growing digital media companies in Europe. Despite the economic downturn, this year's results indicate that the digital industry is in robust health with innovative firms continuing to show exceptional levels of revenue growth. Online fan-to-fan ticket exchange, Seatwave tops the 2009 table with revenue growth over the past two years of 2203%. Also making the top five are travel experience site Isango (1836%), online shopping community BuyVIP (651%), lead generation specialist LeadPoint UK (629%) and mobile flirting company Flirtomatic (580%).

GP Bullhound can also announce the winners of the 2009 Media Momentum Awards, which were announced at an exclusive gathering of leading digital industry figures at Sketch in London on 13th May. Short-listed companies were invited to present to a judging panel of industry luminaries including Martha Lane-Fox, co-founder of Lastminute.com and CEO of Lucky Voice; Anil Hansjee, Head of M&A Google Europe; and Seb Bishop, International CEO of RED.

Media Momentum Award winners 2009:

- **Fastest Growing Company:** Seatwave
- **Fastest Growing Larger Company:** Velti
- **Best Execution:** Moneybookers
- **Best Management:** Seatwave
- **Vision & Future Growth Potential:** CCP Games
- **Uniqueness of Offering:** Shazam
- **Judges Award:** Moneybookers

Analysis of 2009 Top 50 league table highlights that both company revenues and growth rates have increased substantially compared to 2008's league table, rising from €380m to over €1.1bn in 2009. Digital agencies demonstrated their resilience by continuing to represent over 30% of companies in the Top 50, but the big winner has been the ecommerce sector, trebling its representation to 18%. Online publishing has seen the most dramatic decline, with representation falling by half in 2009 to just 4% of firms in the 2009 table.

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Manish Madhvani, partner at GP Bullhound commented: "The Media Momentum Top 50 league table has become a key barometer for the health of the digital sector and this year's impressive results reaffirm the importance of the industry to both the UK and EU economy. We are seeing inspiring entrepreneurs driving growth, innovation and job creation across the sector and pure-play firms offering a range of services from e-tail to online gaming challenging the dominance of digital agencies in the Media Momentum Top 50."

GP Bullhound has also for the first time identified future stars of the digital industry, predominantly new start-ups who have demonstrated impressive growth in their first year, but do not yet qualify for the Media Momentum Top 50, which looks at two financial years of growth.

Media Momentum Ones to Watch 2009

Company	Headquartered
Avail Intelligence	Sweden
Dailymotion	France
DEEZER	France
Greetz	Netherlands
Playdo/Spineworld	Sweden
Private Sale	Germany
Qype UK	UK
SPIL Games	Netherlands
Spotify	Sweden
Wonga.com	UK

For the full version of Media Momentum Top 150 league table and further details of the Media Momentum Award winners and past winners, please visit: <http://www.mediamomentum.co.uk>

Notes to editors:

About GP Bullhound

GP Bullhound, Europe's leading Investment Bank in Technology and Digital Media, has during the period 2006-2008 successfully raised in excess of 250MUSD to growth companies. With offices in San Francisco and London GP Bullhound takes active part of the local entrepreneurial community, venture market and corporate environment, thus giving expert advice within mergers & acquisition and institutional capital funding. In 2008 GP Bullhound demonstrated growth for the 5th consecutive financial year. For more information, please visit: www.gpbullhound.com

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